



CAPITAL REGIONAL DEVELOPMENT COUNCIL, CRDC
Small Business Loan Programs
February 1, 2010

CRDC manages six loan programs targeted to assisting small businesses in New Hampshire create quality jobs and enhance the local property tax base. All loan programs require bank participation. CRDC generally loans between 10 and 50 percent of eligible costs.

U.S. Small Business Administration, SBA 504

Maximum Loan Amount: \$2.0 million (\$4.0 million manufacturing)

Maximum SBA Participation: 40 percent of eligible costs

Eligible Uses: Purchase of land/existing building
New building construction/renovations
Machinery/equipment, 10 year useful life
Limited amount of refinancing

Eligible Business: For profit businesses
Tangible net worth not to exceed \$8.5 MM
Net profit after taxes, cannot exceed \$3.0 MM
Real estate financed must be 51% owner occupied
80 percent with new construction
Ownership US citizens or permanent residents

Eligible Territory: Statewide New Hampshire

Job Creation: 1 new job created for every \$65,000 loaned
(\$100,000, if manufacturing)

USDA Intermediary Relending Program, IRP

Maximum Loan Amount: \$150,000, Minimum: \$10,000

Maximum CRDC Participation: 50 percent of eligible costs

Eligible Uses: Land, building, machinery & equipment
Working capital

Eligible Borrower: Ownership US citizen or permanent resident
Business located in community under 25,000
Individual, public or private organization

Eligible Territory: Merrimack, Sullivan and Hillsborough Counties

Job Creation: 1 new job saved/created for every \$50,000 loaned



Bradford Revolving Loan Fund, BRLF

Maximum Loan Amount: \$150,000, Minimum: \$25,000
Micro Loans of up to \$10,000
Maximum CRDC Participation: 50 percent of eligible costs
Eligible Uses: Land, building, machinery & equipment
Working capital, debt consolidation
Refinancing as part of a larger project
Eligible Borrower: SBA defined small business
Non-profit corporation
(Chapter 292 NH Statutes)
Eligible Territory: Merrimack County, Town of Hillsborough, Sullivan County
Job Creation: 1 new job saved/created for every \$50,000 loaned
Minimum of 51% of new jobs must be offered
To low/moderate income people.

Sullivan County Revolving Loan Fund, SCRLF

Maximum Loan Amount: \$150,000, Minimum: \$25,000
Maximum CRDC Participation: 50 percent
Eligible Uses: Land, building, machinery & equipment
Working capital
Eligible Borrower: SBA defined small business
Non-profit corporation (Chapter 292)
Eligible Territory: Sullivan County
Job Creation: 1 new job saved/created for every \$50,000 loaned
Minimum of 51% of new jobs must be offered
To low/moderate income people.

Merrimack County Revolving Loan Fund, MCRLF

Maximum Loan Amount: \$150,000, Minimum: \$25,000.
Maximum CRDC Participation: 50 percent
Eligible Uses: Land, building, machinery & equipment
Working capital
Eligible Borrower: SBA defined small business
Non-profit corporation (Chapter 292)
Eligible Territory: Merrimack County
Job Creation: 1 new job saved/created for every \$50,000 loaned
Minimum of 51% of new jobs must be offered
To low/moderate income people.



Opportunity Corridor Redevelopment Fund, OCRF

Maximum Loan Amount: \$150,000 per project

Maximum CRDC Participation: 50 percent

Eligible Uses: Commercial or Residential Projects
Land, building, machinery & equipment
Rehabilitation/renovations
New construction
Site improvements, environmental remediation

Eligible Borrower: SBA defined small business
For profit individuals and partnerships
Non-profit corporation (Chapter 292)

**Eligible Territory: Downtown Concord
(Horseshoe Pond south to Exit 12,
Interstate 93 west to State Street)**

Job Creation: 1 new job saved/created for every \$50,000 loaned
Minimum of 50% of new jobs must be offered
To low/moderate income people.

SUMMARY OF LOAN PROGRAMS

SBA 504-Small Business Administration loan program

USDA IRP-USDA Intermediary Relending Program

BRLF-Bradford Revolving Loan Fund

SCRLF-Sullivan County Revolving Loan Fund

MCRLF-Merrimack County Revolving Loan Fund

OCRF-Opportunity Corridor Redevelopment Fund

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