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504 Loan Program The Money That Makes America Work

It's easier today than you might think to finance the growth of a business. Healthy, expanding businesses can access long-term financing through Capital Regional Development Council (CRDC). To be eligible for a CRDC/SBA loan your business must be located in New Hampshire.

The 504 Loan Program offers key advantages to businesses that plan to invest in equipment or real estate for their own use:

- low down payment
- long term
- below-market, fixed interest rate

Typical 504 Financing Structure						
Project Costs	Source	Lien	Funding Limits	Rate	Term Real Estate	Term Equipment
50%	Financial Institution	1st	No Limit	Market	10 Yrs or Longer	7 Yrs or Longer
40%	CRDC/SBA	2nd	\$2,000,000	Fixed	20 Yrs	10 Yrs
10%	Borrower's equity can include cash, equity in land and buildings and subordinated debt. Equity requirement is 15% for new businesses or special use buildings.					

The 504 Loan Program is the first national financing program to recognize contributions of healthy, expanding small and medium-sized businesses toward job growth in the U.S. The financing is specifically designed to meet those needs.

CRDC is here to assist your business. We are catalysts in making the financing happen. We have a professional staff which will work directly with you and your business to develop a financing package that meets program guidelines and the credit criteria of the business. CRDC's role is to package, process, close and service the 504 Loan.

Debentures (bonds) are then issued by CRDC and sold in the private bond market to fund the 504 portion of the financing. These bonds are fully guaranteed by the U. S. Small Business Administration.

For information contact Liz Sweeney or Betsy Segal
 Capital Regional Development Council
 (603) 228-1872