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504 Loan Program

The Money That Makes America Work

Purpose of Program

Long term financing of fixed assets.
Stimulation of local economic development.

Eligible Uses of Proceeds

To purchase, construct, or improve fixed assets with a useful economic life of at least 10 years, including real estate (land and buildings) machinery and equipment.

Associated project costs, including professional fees (legal, architectural/engineering, accounting), appraisals, environmental assessments, interest on interim financing, contingencies.

Eligible Borrowers

Most for-profit businesses, excluding those engaged primarily in: investment for speculation, education, or gambling. CRDC portfolio includes loans to a wide variety of borrowers, including:

- Manufacturers
- Hotels/motels
- Professional associations (lawyers, physicians, accountants, engineers, architects)
- Elderly care facilities
- Retail stores
- Business service companies
- Automobile dealers
- Restaurants
- Day Care centers
- Others

CRDC Service Area:

Throughout New Hampshire

For information contact Liz Sweeney or Betsy Segal
Capital Regional Development Council
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