

Exhibit A: Debenture Pricing

BORROWER: XYZ Company
PROJECT LOCATION: Somewhere, NH

	<u>Percent</u>	<u>Amount</u>
TOTAL PROJECT COST:		\$525,000.00
Base Debenture Amount :	40.0%	\$210,000.00

FEE SCHEDULE

	<u>Percent</u>	<u>Amount</u>
Debenture Funding Fee:	0.25%	\$525.00
CRDC Processing Fee:	1.50%	\$3,150.00
Debenture Underwriting Fee:	0.40%	\$872.00

TOTAL FEES TO SBA/CRDC: 2.17% \$4,547.00

Borrower's Closing Fees (Note 1): \$2,500.00

TOTAL ADDITIONS TO BASE DEBENTURE AMOUNT: \$7,047.00

TOTAL DEBENTURE AMOUNT: \$218,000.00

REFUNDED TO BORROWER AT CLOSING (Note 2): \$953.00

NOTES:

1. The borrower may elect to finance some of its costs associated with closing. These costs may include CRDC legal counsel (generally \$1,500 to \$2,500), title insurance, and recording fees. These costs must be paid by the borrower at closing but will be refunded after the debenture sale.

2. Debenture amounts are rounded up to the nearest \$1,000 increment and the difference will be refunded to the borrower after the debenture sale.

Explanation of SBA/CRDC Fees

Debenture Funding Fee. This fee, which is .25% of the base debenture amount, covers costs associated with selling debentures. These costs include printing of the Offering Circular, legal fees, trustee and fiscal agents fees, and other expenses associated with the public sale of securities.

CRDC Processing Fee: This fee, which is 1.5% of the base debenture amount, is paid to the certified development company (CRDC) to cover its staff and overhead expenses associated with preparing the debenture guaranty application to SBA, documenting the loan, and closing the transaction.

Debenture Underwriting Fee: This fee, which is either .4% (20-year debenture) or .375% (10-year debenture) of the *total* debenture amount, is paid to firms that underwrite and pool 504 debentures, create secondary markets, and introduce innovative forms of offerings as opportunities develop.