



MEDIA CONTACTS: Stephen Heavener
(603) 496-1875
sheavener@crdc-nh.com

CRDC HIRES SWEENEY TO KEY ECONOMIC DEVELOPMENT POSITION

Organization supports regional economic development efforts

CONCORD, NH (May 12, 2008) – CRDC today announced Elizabeth Sweeney has been hired as Loan Officer and Economic Development Associate. She will be responsible for CRDC’s focus on direct business lending and SBA 504 Loans, while assisting with the management of existing portfolios as well as expanded lender outreach and RLF marketing, economic development consulting, and grant writing.

Sweeney has been employed by the New Hampshire Community Development Finance Authority since 1998 as manager of the CDBG grant program and NH tax credit investments. She is also actively involved with working closely with the ten Regional Economic Development Corporations throughout New Hampshire and will add tremendous value to CRDC’s efforts to broaden its collaborative activities. Sweeney has also worked as credit manager and controller for several private firms adding to her knowledge and familiarity with private business operations and finance. She also has substantial commercial lending experience having worked at First NH Bank and BankEast in Manchester and Marine Midland Bank in New York City. She earned an MBA in Finance from NYU and currently resides in Henniker, New Hampshire. Sweeney will begin work May 19, 2008. She can be contacted at esweeney@crdc-nh.com.

About CRDC

The Capital Regional Development Council, known as CRDC, is a statewide economic development organization with more than 50 years of success offering a variety of economic development and business financing services. In the past 5 years alone, CRDC has helped create or retain more than 1,600 jobs and triggered private investments of over \$100 million. CRDC is successful because of strong partnerships with the financial community, municipalities and local and regional economic development groups. In an effort to assist as many businesses as possible, CRDC offers small business loans, New Market Tax Credits, real estate development, and economic development assistance.

#